

LincolnWay Community Bank “Change Up”

Frequently Asked Questions

1. How does Change Up work?
Any time you use your debit card for Point of Sale transactions, (Pin or Signature purchases), we will round up the difference from your purchase to the nearest dollar and transfer that difference to an account of your choice. (For example, you purchase a cup of coffee for \$4.30, the difference of .70 will be transferred to the account you designate for your Change Up savings.)
2. Is there a fee to enroll in Change Up?
No. This is a complimentary service we offer to our customers to help you save.
3. Do Change Up transfers apply to ACH transactions or checks?
No. Change Up only applies to debit card transactions.
4. What if I have a joint account with multiple debit cards? Will Change Up transfers apply to both cards?
Yes. All debit cards tied to the account will round up to the designated account.
5. What if my account is close to being overdrawn?
We will not round up your purchase if the transfer will cause your checking account to be in the negative.
6. How do I record Change Up transactions in my checkbook?
There are two ways to record your transactions. You can record the actual debit card purchase amount and then record the spare change transferred to your designated account OR you can round the debit card purchase to the nearest dollar each time you use your debit card.
7. When are the funds transferred from my checking account to my designated Change Up account?
A lump sum transfer for all qualified Change Up transactions is made on the first business day after the debit card purchases are posted. Purchases made on weekends or holidays will post on the next business day.
8. How will I track how much I have saved with Change Up?
Your monthly statement will track how much you have saved per month, since enrollment, and each year.
9. What if I return a debit card purchase or find fraud on my debit card?
Change Up transfers will remain in your designated Change Up account. You can choose to transfer the funds back to your checking.
10. What do I need to enroll?
You must have a LWCB checking account with a debit card and an additional LWCB checking or savings account to designate where your Change Up savings will transfer.

It's that easy!

Contact a LincolnWay Community Bank representative today to enroll!

The Change Up service may be cancelled or modified at any time without prior notice.

Change Up service is not available on business debit cards.

